



## NEWS RELEASE

CHESTERTON, INDIANA – On October 14, 2014, Concert Golf Partners ([www.concertgolfpartners.com](http://www.concertgolfpartners.com)) acquired Sand Creek Country Club ([www.sandcreek.com](http://www.sandcreek.com)), the premier private country club in Northwest Indiana within 40 minutes of Chicago in the affluent, growing suburb of Chesterton, Indiana on the shores of Lake Michigan. Concert Golf bought the club from the Lake Erie Land division of NiSource, a regional utility, in a transaction handled by Jeff Woolson, Managing Director of CBRE Golf & Resort Properties. Terms of the transaction were not disclosed.



Built in the 1970s by Bethlehem Steel, Sand Creek Country Club has a rich tradition as a family-friendly retreat with a full range of amenities and activities. The 27-hole golf course, designed by Ken Killian and Dick Nugent, is ranked in the Top 10 courses in Indiana, and has hosted US Open qualifying events and numerous Indiana state amateur events. The club boasts a wedding pavilion, a popular swim center, five tennis courts, pitch and putt course, soccer field and state-of-the-art fitness facilities. Sand Creek members enjoy a number of annual traditions and celebrations, with an impressive 50,000 square foot clubhouse and banquet facility that offers a variety of indoor and outdoor seating.

Concert Golf is pleased to announce that Sand Creek is debt-free and there will never be assessments imposed on the membership. Concert Golf is launching numerous capital projects at the Club that were developed in consultation with the membership, including pool area upgrades and new informal dining facilities. New membership opportunities for golf and all other categories are now being offered at the Club.

Jeff Woolson of CBRE, who handled the transaction for NiSource, said “It is really a pleasure dealing with Concert Golf as a buyer of large-scale private clubs like Sand Creek. Their experience with other quality clubs bodes well for the future of Sand Creek and its members.”

“We are thrilled to welcome Sand Creek Country Club into our family of upscale clubs and to play a role in the future of this wonderful, family-friendly club with a top-notch golf course,” said Peter Nanula, CEO of Concert Golf. “We have already begun the planning of our immediate capital improvement projects. Sand Creek Country Club has an active, engaged membership who will now enjoy a well-capitalized and professionally operated future as one of the finest clubs in Indiana – with reciprocal playing privileges at our other fine clubs.”

Concert Golf, a boutique private club owner-operator based in Newport Beach, California formed by Peter Nanula, the founder and CEO of Arnold Palmer Golf Management from 1993 to 2000, has a significant pool of capital to invest in and upgrade large-scale private clubs located in major metro areas, and has recently acquired 8 clubs

nationally including the prestigious Golf Club of Amelia Island adjacent to the Ritz-Carlton™ Amelia Island near Jacksonville, Florida ([www.golfclubofamelia.com](http://www.golfclubofamelia.com)), and the luxurious Gaillardia Country Club in Oklahoma City ([www.gaillardia.com](http://www.gaillardia.com)), and several formerly member-owned clubs. The group brings substantial experience from owning and operating over 30 clubs in the 1990s at a high standard under the Arnold Palmer Golf brand name. Concert Golf is also unique in being an all-cash buyer with a dedicated golf fund, which allows them to acquire clubs with no debt and invest in the properties for the long term.

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